

Do you owe taxes for your 2020 personal tax return?

To avoid any interest or penalties, your 2020 tax owing must be paid by **April 30th 2021**.

However, in these unprecedented times, the CRA is offering interest relief on your 2020 tax payments. Any amount owing from your 2020 taxes will not accrue any interest until April 30th, 2022 if you meet all the following criteria:

1. Total taxable income (Line 26000 in your tax return) is \$75,000 or less
2. You received at least one COVID-19 benefit in 2020:
 - Canada Emergency Response Benefit (CERB)
 - Canada Emergency Student Benefit (CESB)
 - Canada Recovery Benefit (CRB)
 - Canada Recovery Caregiving Benefit (CRCB)
 - Canada Recovery Sickness Benefit (CRSB)
 - Employment Insurance (EI) benefits
 - Provincial or territorial emergency benefits
3. You filed your 2020 personal tax return.

Please note the following:

- This interest relief **only applies** to your 2020 taxes owing
- Late-filing penalty charges will still apply

For more information, please refer to the link below:

<https://www.canada.ca/en/services/taxes/income-tax/personal-income-tax/covid19-taxes/interest-relief.html>